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Department of Labor and Employment

PHILIPPINE OVERSEAS LABOR OFFICE

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ADVISORY

CEASE AND DESIST ORDERS ISSUED BY THE COOPERATIVE DEVELOPMENT AUTHORITY TO NUTRIWEALTH MULTI-PURPOSE COOPERATIVE

In line with the thrust of the Philippine Department of Labor & Employment to protect the welfare of the Overseas Filipino Workers (OFWs), we wish to inform ALL CONCERNED of eight (8) Cease and Desist Orders (CDO) issued by the Cooperative Development Authority (CDA) to the **NUTRIWEALTH MULTI-PURPOSE COOPERATIVE**, as follows:

- Cease and desist from accepting deposits from members and non-members as this is not one of the purposes for which it was organized, making this venture not in accordance with the law;
- 2. Cease and desist from undertaking business activities without the necessary feasibilty study to support the viability of the proposed business;
- Cease and desist from establishing and operating satellite offices without the prior approval of the CDA including those satellite offices outside the area of operation;
- 4. Cease and desist of officers of the cooperative from serving as officers of corporations having the same purposes as the cooperative, specifically the following:
 - a. Nutriwealth Manufacturing Plant, Inc;
 - b. Nutriphysics Wellness Association, Inc;
 - c. Nutriwealth School of Wealth and Wellness Foundation, Inc. and;
 - d. Nutriwealth Wellness Association, Inc.
- Ceast and desist from engaging in business operations which are not included in the purpose stated in its Articles of Cooperation and By- Laws;
- Cease and desist from accepting members who are outside the area of operation stated in its By-Laws;
- Cease and desist from accepting members and savings or time depositors who are minors, primary cooperatives or business entities or corporations; and,
- 8. Cease and desist from accepting members who are not yet members of NutriPhysics Wellness Association.

The said CDOs were issued to Nutriwealth Multi-Purpose Cooperatives for violating some provisions of its Articles of Cooperation and By-Laws. However, it continues to operate in and out of the Philippines and has not complied with the orders and recommendations issued by the CDA.

For the information and guidance of all concerned.

MARIA CORINA P. BUÑAG

Labor Attaché